

TIRUPATI FINCORP LIMITED

CIN:- L67120RJ1982PLC002438

Regd. Office: Flat no. G2/G17, Raghuraj Enclave, Krishna Marg C-Scheme, Jaipur Rajasthan, RJ 302001

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED 30th SEPTEMBER, 2022

Particulars	Quarter Ended			Six month Ended		For the Year Ended
	30.09.2022	31.06.2022	30.06.2021	30.06.2022	30.06.2021	31.03.2022
INCOME	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
Revenue from operation						
Interest Income	79.76	70.46	68.37	152.58	115.28	278.29
Sales of shares	16.93			16.93	-	
Other Income from Securities Transaction	16.50			14.14	-	
Other Income	-	-	-			0.42
Total Income	113.19	70.46	68.37	183.65	115.28	278.71
Expenses						
Employees Benefit Expenses	36.91	42.57	40.63	79.49	71.38	170.25
Finance Cost	39.83	30.41	10.15	70.25	15.59	60.76
Purchase of Stock-in-trade	60.59			60.59		
Change in Stock-in-trade	(44.51)			(44.51)		
Depreciation & amortisation expenses	0.01	0.02	0.01	0.03	0.03	0.07
Impairment Loss on Loans	0.24	0.66	1.52	0.90	4.91	(10.30)
Other Expenses	10.06	14.75	13.51	24.80	15.80	28.23
Total Expenses	103.13	88.40	65.82	191.53	107.71	249.00
Profit/(Loss) before tax	10.06	(17.95)	2.55	(7.89)	7.57	29.71
Tax expense	(2.41)	7.18	(2.00)	4.78	(4.00)	(5.06)
Net Profit/(Loss) for the period	7.65	(10.76)	0.55	(3.11)	3.57	24.64
Other Comprehensive Income (OCI), net of Income Tax						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income, net of income tax						
Total other Comprehensive Income for the period	-	-	-	-	-	-
Paid-up Equity Share Capital (Equity shares of Rs.10 each)	494.42	494.42	494.42	494.42	494.42	494.42
Reserve excluding revaluation reserves	-	-	-	-	-	-
Basic & Diluted Earning Per Share (not annualized)	0.15	0.05	0.01	(0.06)	0.07	0.50

1 The above UnAudited Financial Results have been reviewed by the Audit Committee thereafter approved and record by Board of Directors at their meeting held on 14.11.2022

2 As required under clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out limited review of the above Financial Results for the quarter and period ended 14.11.2022

3 SEBI adjudicating office has passed order on 28 May 2022 Under Section 15-1 of SEBI Act imposing a penalty of Rs. 10,00,000/- for Violation of the listing Agreement read with LODR Regulation.

4 The Company has adopted Indian Accounting Standard (Ind AS) for the financial year commencing from 1st April 2019 and above results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 and read with relevant rule made thereunder .

5 In preparation of the financial results for the period ended September 30,2022 , the Company has taken into account the possible impact of COVID-19 and the related internal and external factors known to the management upto the date of approval of these results. However, the management is continuously and closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. However, there is no significant impact of the COVID-19 pandemic on the operations and financial position of the company.

6 The Figures for the corresponding previous periods has been regrouped/ reclassified wherever necessary, to make them comparable.

7 During the quarter, company has started operating in additional segment i.e. Investment and Trading in securities along with lending & financing activities. A separate reportable operating segments is prepared as per IND AS 108 - Operating Segments.

8 The figures of preceding quarter ended september 30, 2021 are the balancing figures between the unaudited figures in respect of the half year ended September 30, 2022 and September 2021 respectively and the unaudited figures for the quarter ended June 30, 2022 and June 2021 respectively, which were subject to limited review

On behalf of the Board of Directors
Tirupati Fincorp Limited

Place: Jaipur
Date :14.11.2022

Bansri Dedhia
Director
DIN: 08627610

TIRUPATI FINCORP LIMITED

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CASH FLOW STATEMENT OF FOR THE QUARTER & PERIOD ENDED 30th SEPTEMBER, 2022

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2022

Rs. In lakhs

	Particulars	As at	As at
		30/09/2022	31/03/2022
		Unaudited	Audited
A	<u>ASSETS</u>		
1	<u>Financial Assets</u>		
a)	Cash and cash equivalents	2.86	12.86
b)	Bank Balances other the cash and cash equivalents	-	-
c)	Trade Receivables	47.88	-
d)	Loans	3,217.52	2,858.29
e)	Investment in subsidiaries and joint ventures	-	-
f)	Other Investments	-	-
f)	Other Financial Assets	252.66	-
g)	Stock in trade	44.51	-
	Sub Total of Financial Assets	3,565	2,871
2	<u>Non-Financial Assets</u>		
a)	Current tax assets (net)	38.38	25.49
b)	Deffered tax assets (net)	2.03	-
c)	Investment Property	-	-
d)	Property, plant, equipment	-	0.03
e)	Capital work in progress	-	-
f)	Other non financial assets	-	-
	Sub Total of Non - Financial Assets	40	26
	Total Assets	3,606	2,897
B	<u>LIABILITIES & EQUITY</u>		
1	<u>Financial Liabilities</u>		
a)	Trade Payable		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises	57.11	14.07
b)	Borrowings	2,952.22	2,280.31
c)	Other financial liabilities		
	Sub Total of Financial Liabilities	3,009	2,294
	<u>Non - Financial Liabilities</u>		
a)	Current tax liabilities (net)	9.66	14.16
b)	Deffered tax liabilities (net)	-	0.06
c)	Provisions	11.92	12.74
cv)	Other non-financial liabilities		
	Sub Total of Non Financial Liabilities	22	27
3	<u>Equity</u>		
a)	Equity Share Capital	494.42	494.42
b)	Other Equity	80.50	80.91
	Sub Total of Equity	575	575
	Total Liabilities and Equity	3,606	2,897

On behalf of the Board of Directors
Tirupati Fincorp Limited

Place: Jaipur
Date :14.11.2022

Sheetal Shah
Director
DIN: 08364948

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CASH FLOW STATEMENT OF FOR THE QUARTER & PERIOD ENDED 30th SEPTEMBER, 2022

Particulars	For the Period Ended 30 September 2022		For the Year Ended 30 September 2022	
	Rs.	Rs.	Rs.	Rs.
A. Cash Flow from Operating Activities				
Net Profit before tax		(7.89)		7.58
Adjustment for :				
Depreciation and amortisation	0.03		0.03	
Finance costs	70.25		71.38	
Interest & other income	-		-	
Impairment on Financial Instruments	0.90		4.91	
Provision written back	-		-	
Bad debts/Investment written off	-		-	
Dividend income	-		-	
		71.17		76.32
Operating loss before working capital changes		63.29		83.90
Adjustments for :				
(Increase)/Decrease in inventory (held as stock in trade)	(44.51)		-	
Deposit	(0.30)		-	
Trade receivables	(47.88)		-	
Other current assets	-		(6.40)	
Trade payables	43.04		(3.02)	
Other current liabilities	(0.82)		(4.51)	
		(50.47)		(13.93)
Cash generated from operations		12.82		70.33
Direct Taxes paid (Net of refunds)		(12.89)		-
Net cash flow (used in) Operating Activities (A)		(0.07)		70.33
B. Cash Flow from Investing Activities				
Fixed Deposit Placed with IGSL	(250.00)		-	
Accrued Interest on Fixed Deposit receivable	(2.36)		-	
Change in Investment	-		-	
Dividend income	-		-	
Interest Received	-		-	
Net cash flow from / (used in) Investing Activities (B)		(252)		-
C. Cash Flow from Financing Activities				
Repayment of long term borrowings	671.91		299.10	
Proceeds from loan term loans & advances	(359.24)		(305.38)	
Finance costs	(70.25)		(71.38)	
Net cash flow from Financing Activities (C)		242.43		(77.66)
Net increase / (decrease) in cash and cash equivalents (A+B+C)		(10.00)		(7.33)
Cash and cash equivalents at the beginning of the year		12.86		19.93
Cash and cash equivalents at the end of the year		2.86		12.60

Notes:

1. Cash and Cash Equivalents are as under:

Particulars	As at 30 September 2022	As at 30 September 2021
Cash in hand	0.01	0.04
Balance with Bank In Current and Fixed Deposit Accounts	2.85	12.56
Cheque in hand	-	-
	2.86	12.60

2. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in IND AS - 7 on "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.

For and On Behalf of the Board of Directors
Tirupati Fincorp Limited
CIN No: L67120RJ1982PLC002438

Place: Jaipur
Date :14.11.2022

Bansri Dedhia
Director
DIN: 08627610

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	30.09.2022	30.06.2022	30.06.2021	30.09.2022	30.09.2021	31.03.2022
Segment Revenue						
Lending and Financing activity	79.76	70.46	68.37	150.22	115.28	278.71
Investment and Trading in Securities	33.43	-	-	31.07	-	-
Total Revenue	113.19	70.46	68.37	181.28	115.28	278.71
Profit before tax						
Lending and Financing activity	(1.79)	(17.95)	2.55	(19.73)	7.57	29.71
Investment and Trading in Securities	11.85	-	-	11.85	-	-
Total Profit Before tax	10.06	(17.95)	2.55	(7.89)	7.57	29.71
Segment asset						
Lending and Financing activity	3,217.52	3,122.67	1,991.99	3,217.52	1,991.99	2,858.29
Investment and Trading in Securities	344.75	-	-	344.75	-	-
Unallocated	43.56	99.37	23.71	43.56	23.71	38.38
Total Segment asset	3,605.84	3,222.04	2,015.70	3,605.84	2,015.70	2,896.67
Segment Liability						
Lending and Financing activity	3,010.48	2,288.12	1,428.39	3,010.48	1,428.39	1,114.08
Investment and Trading in Securities	6.90	-	-	6.90	-	-
Unallocated	13.54	368.01	36.13	13.54	36.13	1,207.26
Total Segment Liability	3,030.92	2,656.12	1,464.52	3,030.92	1,464.52	2,321.34

Note

The Company operates in two segment during the quarter namely, financing activities and Investment and Trading in securities. In accordance with Ind AS - 108 "Operating Segments" and Company (Indian Accounting Standards) Rule, 2015 and as amended thereafter, the Company has identify (i) Lending/Financing and Investment and Trading in Securities activities as reportable Segment. There is no geographical segment identified by the company

**On behalf of the Board of Directors
Tirupati Fincorp Limited**

Place: Jaipur
Date :14.11.2022

**Bansri Dedhia
Director
DIN: 08627610**